## **PUBLIC SUBMISSION**

As of: July 16, 2015 Received: July 08, 2015 Status: Pending\_Post

Tracking No. 1jz-8jvc-4uf3 Comments Due: July 21, 2015 Submission Type: Web

**Docket:** EBSA-2010-0050

Definition of the Term "Fiduciary"; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0205

Definition of Fiduciary; Conflict of Interest Rule-Retirement Investment Advice and Related Proposed

Prohibited Transaction Exemptions; Hearing and Comment Period Extension

**Document:** EBSA-2010-0050-DRAFT-0993

Comment on FR Doc # 2015-14921

## **Submitter Information**

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## **General Comment**

This proposed rule will do nothing but increase the cost of 401K plans. As an administrator of my family's small business 401K plan, it will simply increase the cost and provide no benefit to our 401K.

This is not just a useless rule, but a degregation on business and the finance industry. Please cease from implementing this rule.