

PUBLIC SUBMISSION

As of: July 16, 2015
Received: July 08, 2015
Status: Pending_Post
Tracking No. 1jz-8jvc-x0jl
Comments Due: July 21, 2015
Submission Type: Web

Docket: EBSA-2010-0050

Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0205

Definition of Fiduciary; Conflict of Interest Rule-Retirement Investment Advice and Related Proposed Prohibited Transaction Exemptions; Hearing and Comment Period Extension

Document: EBSA-2010-0050-DRAFT-0971

Comment on FR Doc # 2015-14921

Submitter Information

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General Comment

I understand that you folks in the Department of Labor are planning to make it hard for me in retirement by enact regulations that would restrict how I use my own money for my retirement. You folks must think believe that I am not smart enough to plan for my retirement. This is the epitome of the nanny state mentality.

It seems the current administration has tried to control what I eat, how much money I make, your health care, and NOW my retirement. I have invested in an IRA and understand I will be affected by your new regulations.

I can certainly plan for my own retirement. Ive spent your life working towards my retirement. Some government bureaucrat should not get in the way of that. Don't be restricting my retirement.

Again, Im smart enough to plan for my own retirement and surely don't need your department's help.