PUBLIC SUBMISSION

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Definition of the Term "Fiduciary"; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0205

Definition of Fiduciary; Conflict of Interest Rule-Retirement Investment Advice and Related Proposed

Prohibited Transaction Exemptions; Hearing and Comment Period Extension

Document: EBSA-2010-0050-DRAFT-0567

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General Comment

Dear Sirs/Madams, I resent the attitude that the American public is not able to manage their won retirements. We have managed this far without your help, in fact it was in spite of your hindrance. I did not earn enough during my military career to save anything but I stuck it our for my military retirement. Now I have worked at my job for just over 10 years and I already have more than double the average balance in my 401K. The market has been up and down in the last 10 years due to government interference in the mortgage market but not enough regulations on the banks that repackaged them as AAA rated securities. Please leave us alone and let us make our own retirement plans without you trying to confiscate what I have scrimped and saved during the last 10 years. Keep your noses out of my business and my retirement funds and don't worry, you will get your tax money when I withdraw from my 401K and IRA's.