

From the Desk of Cathy Gadecki
37 Barnside Drive
Bedford, NH 03110

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Office of Regulations and Interpretations
Employee Benefits Security Administration
US Department of Labor
200 Constitution Avenue, NW Room N-5655
Washington, DC 20210

Dear Sir or Madam:

PLEASE DO NOT APPROVE the proposal for the “Conflict of Interest Rule—Investment Advice.”

I believe the proposal imposes unnecessary and excessive burdens on advisors and will probably result in unintended consequences. The president said everyone could keep their insurance and doctor under the Affordable Care Act. But then thousands of people lost their insurance and doctors. That is going to happen with this proposal. Smaller investors will probably lose their current adviser, and smaller investors who are newly retiring will have major difficulty finding an investment advisor to work with them.

These advisors are already regulated by federal and state agencies.

We have too much federal overreach already. I do not like the idea that our president is trying to rush this through with no congressional say on this topic.

Sincerely,



Cathy Gadecki

CC: President Obama