

June 2015

Office of Exemption Determinations
Employee Benefits Security Administration (ATTN: D-11712)
US Dept of Labor
200 Constitution Avenue, NW #400
Washington, DC 20210

Dear Sir or Madam:

I AM AGAINST the “Conflict of Interest Rule—Retirement Investment Advice.”

The proposal will not help investors, particularly smaller investors, whom the Department of Labor says they are specifically interested in helping. The burdensome requirements you will place on advisers will make them not want to help smaller investors. Some advisers may determine not to service even existing clients and therefore those clients could lose their advisor. You are introducing significant costs to most advisers and their firms.

Of course, advisers will get paid for their advice. Just because a person is getting paid does not mean they are not acting in the best interests of the investor. If an advisor hopes to have a longterm relationship with an investor, he or she will make recommendations that do the most to help the client, not the most profitable to the advisor. If the advisor only made recommendations that paid them the most but were not good investments, the advisor would not be in business long.

Everyone gets paid for the work or services they provide. Why are you holding this against advisers?

Sincerely,



Susan Tibedo
21 Howe Street

Medway, MA 02053

cc: President Obama, Senator Ed Markey, Senator Elizabeth Warren