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To: EBSA, E-ORI - EBSA
Cc: Jeff Flake
Subject: RIN 1210-AB32

The proposed rule will put the average investor at a great disadvantage when it comes to deciding how funds should be invested. This rule protects the knowledgeable investor which will leave the “average” person out of the loop. I am not a savvy investor and by that I mean it’s not something I do on a day-to-day basis so the advice I have received from my financial advisor over the years has been invaluable.

This rule will take that advantage away from people like me. I did my due diligence when selecting someone I could trust and confide in when it came to investing in funds for my 401k and this rule would eliminate that as an option. It’s important for people to be able to seek advice from people they trust when making decisions such as this.

Leave the “rule” as it is!

I don’t understand why the Department of Labor is thinking about such a rule other than a way to benefit fat cat friends of the Department which totally ignores the majority of the citizens of the United States.

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