

# PUBLIC SUBMISSION

<b>As of:</b> 6/24/15 9:52 PM
<b>Received:</b> June 24, 2015
<b>Status:</b> Pending_Post
<b>Tracking No.</b> 1jz-8jlx-lnpl
<b>Comments Due:</b> July 21, 2015
<b>Submission Type:</b> Web

**Docket:** EBSA-2010-0050

Definition of the Term ‘‘Fiduciary’’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

**Comment On:** EBSA-2010-0050-0205

Definition of Fiduciary; Conflict of Interest Rule-Retirement Investment Advice and Related Proposed Prohibited Transaction Exemptions; Hearing and Comment Period Extension

**Document:** EBSA-2010-0050-DRAFT-0334

Comment on FR Doc # 2015-14921

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## General Comment

Their seems to be too much focus on low fees and expenses in this proposed rule. The lowest fees and expenses are often not the best performing investment. What is most appropriate for the investor must take into consideration many factors. The time horizon, horizon, risk tolerance, what the investor wants the investment to do for them, what other investments they have and how they are invested. Just because a commission is involved does not mean that the investment is not in the best interest of the investor!

The vast majority of financial advisors are honest and have their clients best interests at heart. Let us go after the one's who don't!