

PUBLIC SUBMISSION

As of: 6/5/15 11:10 AM
Received: June 03, 2015
Status: Pending_Post
Tracking No. 1jz-8j7p-vbc4
Comments Due: July 06, 2015
Submission Type: Web

Docket: EBSA-2010-0050

Definition of the Term ‘‘Fiduciary’’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule-Retirement Investment Advice

Document: EBSA-2010-0050-DRAFT-0303

Comment on FR Doc # 2015-08831

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General Comment

RIN 1210-AB32

This clearly needs more time to evaluate. I have numerous clients I help nearly pro bono who I need to figure out what to do with. These are poor individuals, to "just making it" folks with small accounts. This rule may actually hurt these people, who are exactly who need to be protected.

We need the time as an industry to come up with all the possible ramifications these rules will inflict on them. The wealthy sophisticated clients are not affected by these rules. I am very concerned we are pricing the smaller clients out of advice and into the risk pool riddled with emotion, media driven investor herding behavior.