

From:

Sent: Monday, May 11, 2015 10:45 AM

To: EBSA, E-ORI - EBSA

Subject: Proposed fiduciary retirement plan rule

I applaud the DOL for proposing legislation that is long overdue in the financial services industry. As a Investment Adviser Representative of Commonwealth Financial Network, I have an ethical and legal obligation to put the interests of my clients first and provide recommendations that are in their best interests. That is true regardless of whether my advisory services involve qualified or non-qualified investment accounts. There are far too many situations where stock brokers and their associated broker dealers present themselves as "advisors" when in fact they are not licensed to do so and are misrepresenting themselves to the public. It is time for this situation to end and enhance the reputation of those in our industry that are truly committed both ethically and morally to put the interest of our clients first. Passage of this law can only improve the standing of and respect for those of us in independent investment adviser channel of the financial services industry.

Sincerely,