
From: Joe Lyons [mailto:joe.lyonsjr@gmail.com]

Sent: Monday, February 09, 2009 1:06 PM

To: EBSA, E-ORI - EBSA

Subject: Investment Advice Final Rule

It's hard to believe that you are even considering allowing representatives of mutual fund companies to provide investment advice to 401K participants. They cannot be unbiased if they get a paycheck from a fund company. You will save yourselves a lot of problems going forward if you just insist on fee-only independent advisers. If you get a commission on a product, your opinion is tainted by definition. Think of all the claims of bias you won't have to deal with if you keep the rule simple - unbiased advice only.

Joe Lyons
13154 Bella Vista Ct
Chino Hills, CA 91709
909-590-0331