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From: Steve Vivien [<mailto:smv604@hotmail.com>]
Sent: Friday, September 05, 2008 2:04 AM
To: EBSA, E-ORI - EBSA
Subject: Participant Fee Disclosure Project

Steve Vivien
1337 Brittan Ave
San Carlos, CA 94070-3932

September 5, 2008

Employee Benefits Security Administration

Dear Employee Benefits Security Administration:

Thank you for proposing rules that require the disclosure of 401(k) fees.

I am worried that these fees could eat into my retirement savings without my knowledge and leave me inadequately prepared for retirement. Below are recommendations that I think would make the 401(k) fee regulations even stronger.

Employees need to know what it costs to invest in the different funds offered by 401(k) plans. Knowing that one fund charges more than another is likely to impact the funds in which a worker chooses to invest. In addition, funds should only be allowed to show their investment earnings after all fees have been deducted. Otherwise, the information employees receive about their 401(k) accounts could be misleading.

Please make it possible for employees to know the dollar amount they pay in fees for the funds they invest in. This is really a pretty simple and fair request. Do not let employers and their plan administrator keep employee investors in the dark. Thank you.

I urge you to strengthen the fee disclosure regulations to ensure that employees receive adequate information about the hidden costs of their 401(k) plans to help them prepare for retirement.

Sincerely,

Steve
415-336-1157