
From: Pat Danielson [mailto:pat@bbmfs.com]
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To: EBSA, E-ORI - EBSA
Subject: 7 day rule for employee contributions and deposits

This is a welcome rule for small plans and it should also include large plans. The assumption that large plans have procedures in place that make their contributions already deposited in this time frame is not correct. As a TPA, I am encouraging all of our plans, no matter what size, to follow the 7 day rule. It would be good if the DOL would do this also.

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