

# Northern Nevada Laborers Trust Funds

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2009 SEP 30 AM 10:14  
PUBLIC DISCLOSURE

September 24, 2009

United States Department of Labor  
Employee Benefits Security Administration  
Public Disclosure Room, N-1513  
200 Constitution Avenue N.W.  
Washington, DC 20210

Re: WRERA Freeze

To Whom It May Concern:

Please find attached the WRERA Special Notice for the Northern Nevada Laborers Pension Trust Fund.

Should you have questions, please feel free to contact our office.

Sincerely,



Lisa Stokich  
Benefit Plan Administrators, Inc.

**Northern Nevada Laborers Pension Trust Fund  
(EIN/Plan# 88-0138600-001)**

**Special Notice Related to the Election to Freeze the Plan's  
Funding Status for the 2009 - 2010 Plan Year**

The Pension Protection Act of 2006 ("the PPA") established new terms to describe the funding status of multiemployer pension plans. Within 90 days after the beginning of each plan year, the plan's actuary must certify as to which funding status applies for the current year. Under the PPA, a multiemployer pension plan can be either

1. Neither endangered nor critical, or
2. Endangered, or
3. Critical

Although all of these terms may sound rather negative, the authors of the PPA intended that 1 is better than 2 and 2 is better than 3. In fact, the most well-funded plans in the country will still be described as "neither endangered nor critical."

In addition to defining new terms for the funding status, the PPA also requires substantial changes for plans that are certified in category 2 or category 3 above, including, in many cases, such things as the restriction of retirement options, the reduction of future benefit accruals, and/or the negotiation of contribution increases.

For its prior Plan Year, June 1, 2008 through May 31, 2009, the Northern Nevada Laborers Pension Trust Fund ("the Plan") was certified as being in the "neither endangered nor critical" funding status. However, the actuary's certification for the Plan Year that began June 1, 2009 now shows the Plan in "endangered" status.

Under Section 204 of the Worker, Retiree and Employer Recovery Act of 2008, all sponsors of multiemployer pension plans have been given the option of "freezing" the funding status of the plan for the current year. Such a freeze allows the plan to operate as though its status for 2009-2010 did not change from the 2008-2009 Plan Year. **The Board of Trustees of the Northern Nevada Laborers Pension Trust Fund has elected this option. As a result, the Plan will be treated for purposes of the PPA as being "neither endangered nor critical" for the 2009-2010 Plan Year.**

This election applies only to the current Plan Year. If the Plan is certified to be in endangered or critical status for the 2010-2011 Plan Year, you will be provided a notice to that effect and steps such as those described above will have to be taken to improve the Plan's funded status; that is, some combination of benefit reductions or restrictions and contribution increases will be necessary.

If you have questions about the election to freeze, you should contact the plan administrator, Benefit Plan Administrators, at (775) 826-7200.