

International Brotherhood of Electrical Workers

LOCAL UNION NO. 1392 HEALTH AND WELFARE FUND LOCAL UNION NO. 1392 PENSION FUND

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EBSA
PUBLIC DISCLOSURE
20090921-6 AM 6:51

September 28, 2009

U.S. Department of Labor
Employee Benefits Security Administration
Public Disclosure Room, N-1513
200 Constitution Avenue, NW
Washington, DC 20210

Re: International Brotherhood of Electrical Workers
Local Union No. 1392 Pension Fund

Gentlemen,

I have enclosed a copy of the Annual Participant Funding Notice along with the Notice of Zone Status and Election to Freeze Status for 2009, which was timely mailed to Plan participants, beneficiaries and employers on September 28, 2009.

Sincerely,



CAROLYN FREDRICK
Administrator

CF/jms
Enclosure

INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS
LOCAL UNION 1392 PENSION FUND PENSION PLAN

EBSA/PUBLIC DISCLOSURE
2009 OCT -6 AM 6:51

NOTICE OF ZONE STATUS AND ELECTION TO FREEZE STATUS FOR 2009

To: All Participants, Beneficiaries, Local Unions, Contributing Employers, Pension Benefit Guaranty Corporation and Department of Labor

Background

The Pension Protection Act of 2006 ("PPA") amended ERISA and the Internal Revenue Code to, among other things, impose additional funding rules for multiemployer plans with the goal of improving the financial condition of these plans. PPA also developed status categories based on a plan's funding level. Beginning in 2008, the Plan's actuary is required to annually certify to the Secretary of the Treasury and the Plan's Board of Trustees whether or not the Plan is in Endangered or Critical Status. For the plan year beginning June 1, 2008, the actuary certified that the Plan was in Safe Status and the Trustees should not adopt a Funding Improvement Plan in accordance with PPA.

The Plan's actuary has certified that the Plan is in Endangered Status for the plan year beginning June 1, 2009. The Plan is considered to be in Endangered Status because the Plan is projected to have an accumulated funding deficiency within seven years.

Election to Freeze Zone Status

The Worker, Retiree and Employer Recovery Act of 2008 (WRERA), which was passed in December 2008, gives plan trustees the option to freeze their plan's zone status for the 2009 plan year at the level determined for 2008. This notice is to inform you that the Board of Trustees has elected under Section 204 of WRERA to freeze the Plan's 2008 status for the plan year beginning June 1, 2009.

The WRERA freeze election applies only for the current plan year. If the Plan is certified to be in Endangered or Critical status for the year following this election year, the Plan sponsor will provide notice of the Plan's status for that year and steps will have to be taken to improve the Plan's funding status.

Additional information can be obtained from the Plan Office by calling (219) 769-6944 or (800) 759-6944.