Publishers'--Newspaper and Mail Deliverers' Welfare Fund 10811 Newspaper and Mail Deliverers'--Publishers' Pension Fund 11: 39

24-16 Queens Plaza South, Long Island City, New York 1200 558745
Phone: (718) 729-7652-7653



MURRAY SCHWARTZ Director

Certified Mail Return Receipt Requested

September 21, 2009

Department of Labor Employee Benefits Security Administration Public Disclosure Room, N-1513 200 Constitution Avenue, N.W. Washington, DC 20210

Re: Newspaper and Mail Deliverers'-Publishers' Pension Fund Employer Identification Number: 13-6122251: Notice of Funded Status

Dear Sir or Madam:

In accordance with Internal Revenue Notice 2009-31, please find enclosed a copy of the Notice of Funded Status of the Newspaper and Mail Deliverers'-Publishers' Pension Fund.

Sincerely,

BOARD OF TRUSTEES

NEWSPAPER AND MAIL DELIVERERS'-PUBLISHERS' PENSION FUND

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Murray Schwaftz

Director

Enclosure

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MURRAY SCHWARTZ Director

NOTICE OF FUNDED STATUS OF NEWSPAPER AND MAIL DELIVERERS'-**PUBLISHERS' PENSION PLAN**

TO:

Participants and Beneficiaries

Contributing Employers

Teamsters Local 1901 Newspaper and Mail Deliverers' Union of New York and

Vicinity

FROM:

Board of Trustees

Newspaper and Mail Deliverers'- Publishers' Pension Fund

DATE:

September 21, 2009

BACKGROUND

This notice, which federal law requires, includes important information about the Newspaper and Mail Deliverers'-Publishers' Pension Plan (the "Plan") — E.I.N. 13-6122251, Plan Number 001. Based on funding criteria set forth in the Internal Revenue Code, multiemployer pension plans, such as this Plan, are required - beginning with the 2008 plan year - to be certified by their actuaries as being in one of three funded status zones:

- > Neither Endangered nor Critical (unofficially called the "Green Zone");
- > Endangered (unofficially called the "Yellow Zone");
- > Critical (unofficially called the "Red Zone").

While trustees of Green Zone plans must continue to exercise diligence to protect the funded position of their plans, the law does not require them to take any specific actions or adopt particular programs to maintain or improve plan funding. On the other hand, trustees of plans that are not in the Green Zone must take specific actions spelled out in the law, including the adoption of a "funding improvement plan" for plans in Endangered Status or a "rehabilitation plan" for plans in Critical Status that are designed to restore the plans to Green Zone status over a period of time. For example, a plan in Endangered Status may reduce or eliminate future benefits or recommend that the bargaining parties negotiate additional employer contributions.

Recognizing that the value of the assets, and therefore the funding, of almost all pension plans have declined due to the impact of the current economic crisis, Congress passed the *Worker*, *Retiree and Employer Recovery Act of 2008 (WRERA)*. This new law allows multiemployer plan trustees to take more time to devise a plan of action for dealing with these issues by giving them the option to keep their plan in its 2008 plan year's zone status for one more year – regardless of the plan's actual funded status for the 2009 plan year.

2008 PLAN YEAR ZONE CERTIFICATION

The Plan's actuary certified the Plan's zone status for the June 1, 2008 through May 31, 2009 plan year to be neither Endangered nor Critical and therefore in the "Green Zone".

2009 PLAN YEAR ZONE CERTIFICATION

For the June 1, 2009 through May 31, 2010 plan year, the Plan's actuary has certified the Plan to be in Endangered Status ("Yellow Zone") because the Plan is projected to have a funding percentage of less than 80%.

ELECTION TO CONTINUE TO USE THE 2008 PLAN YEAR ZONE CERTIFICATION

In accordance with the provisions of WRERA, the Trustees have voted to "freeze" the Plan's 2008 plan year Green Zone certification and have it apply to the 2009 plan year. Thus, while the Trustees may take certain actions to improve the funding position of the Plan, they will not adopt a funding improvement plan at this time. Absent a decision to "freeze," federal law would have required that the Plan adopt a funding improvement plan aimed at restoring the financial health of the Plan.

The freezing of the Plan's 2008 plan year Green Zone status does not extend beyond May 31, 2010. By August 27, 2010, the Plan's actuary will again certify its funded status and zone classification. If the Plan is certified to be in either Endangered or Critical Status, within 30 days after the date of certification, you will be sent a notice similar to this one explaining the Plan's zone status and actions that the Trustees may be required to take under the law which may include an increase in contributions and/or a reduction in future benefit accruals.

WHAT'S NEXT?

We understand that legally required notices like this one can create concern about the Plan's future. Be assured that the Board of Trustees takes its obligation to preserve the financial viability of the Plan very seriously. With the assistance of the Plan's actuary, legal counsel and other Plan professionals, and working with the contributing employers and the Union, the Trustees will continue to work towards strengthening the funded position of the Plan.

Since the Plan is affected by economic and financial variables beyond our control (e.g., market volatility and changes in employment and/or the number of contributing employers), unexpected developments can affect the Plan's status and any future corrective actions needed. The Board of Trustees is continuously monitoring and reviewing the Plan's progress with its professional advisors.

QUESTIONS?

For more information about this notice or the Plan, contact the Fund Office at the address or phone number listed at the top of this notice.

Sincerely,

BOARD OF TRUSTEES

NEWSPAPER AND MAIL DELIYERERS'-PUBLISHERS' PENSION FUND

Murray Schwartz

Director

As required by law, this notice is being provided to the Pension Benefit Guaranty Corporation (PBGC) and the Department of Labor (DOL).