Notice of Election to Treat the Monterey Peninsula Restaurant and Hotel Pension Plan

As Being Neither in Endangered nor Critical Status for the Plan Year Beginning

August 1, 2009

For

Participants, Beneficiaries, Participating Unions and Contributing Employers

Of the

Monterey Peninsula Restaurant and Hotel Pension Plan EIN = 51-6029899; PN = 001

TO: All Participants, Beneficiaries, Participating Unions and Contributing Employers

The Board of Trustees have made an election under Section 204 of the Worker, Retiree and Employer Recovery Act of 2008 to treat the Monterey Peninsula Restaurant and Hotel Pension Plan as being neither in endangered nor critical status for the Plan Year beginning August 1, 2009. The Plan status would have been in endangered status had this election not been made as was certified to the Secretary of the Treasury by the Plan's actuary. This election applies only for the August 1, 2009 Plan Year. If the Plan is certified to be in endangered or critical status for the August 1, 2010 Plan Year, notice will be provided as to the Plan's status and steps will be taken to improve the Plan's funded situation.

In the event you have any questions or would like additional information, you may contact the Plan Administrator by contacting Monterey Culinary Pension Fund at 702 Forest Avenue Suite B, Pacific Grove, California 93950, or contact John Kitayama by phone at (831) 375-3132.

Sincerely,

Board of Trustees

cc: US Department of Labor

Pension Benefit Guaranty Corp