

Notice of Election Under Section 204 of WRERA

Each year under the Pension Protection Act (PPA) of 2008, the Plan Sponsor is required to have the status of the Pension Plan certified as either safe, endangered or critical. Plans in endangered or critical status are required to implement changes to benefits and/or contributions with the goal of improving the Plan's funded status. Under Section 204 of the Worker, Retiree, and Employer Recovery Act (WRERA) of 2008, the Plan Sponsor is allowed to temporarily elect to freeze the Plan's status so that it is the same as the Plan's status for the Plan year immediately prior to the election year. **This temporary election was designed to allow time for markets to recover and hopefully improve the Plan's status in future years.**

The Plan Sponsor has elected to temporarily freeze the following Plan's status:

Plan Name: Int'l Association of Heat & Frost Insulators and Asbestos Workers Local No. 127 Pension Fund

EIN: 51-0167810

Plan Number: 001

Address: Int'l Association of Heat & Frost Insulators
and Asbestos Workers Local No. 127 Pension Fund
11270 W. Park Place, Suite 950
Milwaukee, WI 53224
Phone (414) 577-3700

Election Year: August 1, 2009 – July 31, 2010

Plan status for election year
(prior to taking election under WRERA): Endangered

Plan status after election under WRERA: Safe

This election applies only to the election year. If the Plan is certified to be in endangered or critical status in the year following the election year, the Plan Sponsor will provide notice of the Plan's status for that year and steps will be taken to improve the Plan's funded situation. These steps may include increases in contributions and/or reductions in future benefit accruals.

For plans certified to be in critical status, the steps taken to improve the Plan's funded status will include a surcharge on employer contributions and the suspension of the payment of lump sums and similar accelerated distributions. These accelerated distributions may include amendments to reduce early retirement benefits or other adjustable benefits for individual Plan participants.

For additional information about the election, contact the Plan Administrator at:

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