Notice of Endangered Status for Engineers – A.G.C. Pension Plan of the Inland Empire

This is to inform you that on March 30, 2017, the Engineers – A.G.C. Pension Plan of the Inland Empire entered endangered status for the plan year beginning January 1, 2017. Federal law requires that you receive this notice.

Endangered Status

The Plan is considered to be in Endangered Status for the current year because the Plan's funded percentage is less than 80%. As of January 1, 2017, the funded percentage of the Plan was 72.6%. The funded percentage compares the plan's assets to the present value of accumulated benefits.

Funding Improvement Plan

Federal law requires pension plans in endangered status to adopt a funding improvement plan that must meet certain benchmarks for improving the Plan's financial condition over a period of years. It is anticipated that the funding improvement plan for the Engineers – A.G.C. Pension Plan of the Inland Empire will consist of actions already taken by the Trustees and bargaining parties.

Where to Get More Information

You have a right to receive of copy of the funding improvement plan once it is adopted by the Board of Trustees free of charge. For more information about this Notice, you may contact Engineers - A.G.C. Retirement Trust Fund of the Inland Empire c/o Zenith American Solutions at 111 W. Cataldo, Suite 220, Spokane, Washington 99201 or at (509) 534-5625.