

TEAMSTERS LOCAL UNION NO. 731 EXCAVATORS & PAVERS PENSION TRUST FUND

1000 Burr Ridge Parkway, Suite 301 • Burr Ridge, IL 60527 • (630) 887-4150 • Fax (630) 887-4155

April 1, 2016

U.S. Department of Labor Employee Benefits Security Administration Public Disclosure Room, N-1513 200 Constitution Ave., NW Washington, DC 20210

Re: Notice of Endangered Status

Dear Sirs:

Enclosed is the Notice of Endangered Status for Local 731 Excavators and Pavers Pension Plan, Plan no: 001, EIN: 36-6513565. This notice is for the plan year beginning January 1, 2016.

Sincerely,

Richard J. Clarson, CEBS Fund Administrator

Enclosure

EBSA/PUBLIC DISCLUSE 55

NOTICE OF ENDANGERED STATUS

on behalf of

THE LOCAL 731, I.B. of T., EXCAVATORS AND PAVERS PENSION FUND EIN: 36-6513565 PN: 001

This is to inform you that on March 15, 2016 the Plan Actuary certified to the U.S. Department of the Treasury and also to the Plan Sponsor, that the Plan is in Endangered Status for the plan year beginning January 1, 2016. Federal Law requires that you receive this important notice.

ENDANGERED STATUS:

A plan is in endangered status if it fails to meet certain specified benchmarks added by the Pension Protection Act (PPA) designed to identify plans that could develop funding problems in the future and require the parties to take action now to prevent that from occurring. A plan is in endangered status if the ratio of assets to liabilities (funded ratio) is less than 80% in the current plan year or if it has a projected funding deficiency over the next seven plan years. The Fund is currently 76.11% funded.

■ FUNDING IMPROVEMENT PLAN:

A Funding Improvement Plan was adopted in November 2008. The Funding Improvement Period began January 1, 2010 and will end December 31, 2019. The Funding Improvement Plan from 2008 has been updated in 2012 to address the Plan's future funding needs and will be updated annually in order to comply with PPA as the Plan is "endangered".

■ WHERE TO ACQUIRE ADDITIONAL INFORMATION:

For further information regarding this notice, you may contact:

Mr. Richard J. Clarson CEBS, Fund Administrator Local 731, I. B. of T., Welfare/Pension Fund Office 1000 Burr Ridge Parkway, Suite 301 Burr Ridge, IL 60527 (630) 887-4150

As a participant, you have a right to receive a copy of the Funding Improvement Plan from the Fund Office.

