

## Truck Drivers and Helpers Local 355 Baltimore Area Health & Welfare and Pension Funds Eastern Shore Teamsters Pension Fund

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April 15, 2015

US Department of Labor		;
Employee Benefits Security Administration	2	00 00
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Washington, DC 20210		
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Notice of Endangered Status For	 6~3	
Truck Drivers and Helpers Local Union No. 355 Retirement Pension Plan ("the Plan") EIN 52-6043608		

This is to inform you that on March 25, 2015 the plan actuary certified to the U.S. Department of the Treasury, and also to the plan sponsor, that the Plan is in Endangered Status (Yellow Zone) for the plan year beginning January 1, 2015. Federal law requires that you receive this notice.

## **Endangered "Yellow" Zone**

This letter will serve as the Notice that our Pension Fund's actuary recently determined and certified that the Plan is in "endangered" status (yellow zone) for the 2015 plan year with a projected funded ratio of 79.7%. This determination was made based on the PPA's funding measures. The plan is considered to be in "endangered" status because the projected funded ratio is less than 80%.

## **Funding Improvement Plan**

The PPA also requires that any pension fund in the yellow zone adopt a "Funding Improvement Plan" (FIP). The FIP is an action plan designed to significantly increase a Plan's funded percentage and to avoid any accumulated funding deficiency. The Trustees adopted the FIP in November 2011 and a notice describing it was provided to the bargaining parties in December 2011 in accordance with the PPA.

## Where to Get More Information

For more information about this Notice, you may contact the Fund Office at 443-573-3632 or toll free 866-621-7974. You have a right to receive a copy of the Funding Improvement Plan from the plan.

52-6043608