

**Notice of Endangered Status  
for  
Insulators and Allied Workers Local 91 Pension Plan  
EIN: 13-6376169/PN: 001**

This is to inform you that on March 31, 2015, the plan actuary certified to the U.S. Department of the Treasury, and also to the Plan sponsor, that the Plan is in endangered status for the Plan year beginning January 1, 2015. Federal law requires that you receive this notice.

**Endangered Status**

A Plan is considered to be in endangered status when its assets are less than 80% of its liabilities and/or the plan is projected to have a funding deficiency within the next seven years as described in Section 432 of the Internal Revenue Code. While the actuary for the Insulators and Allied Workers Local 91 Pension Plan has certified that the Plan is not projected to have a funding deficiency within the next seven years, the Pension Fund's assets are less than 80% of its projected liabilities. Therefore, the Pension Fund is in Endangered Status (Yellow Zone).

**Funding Improvement Plan**

Federal law requires pension plans in endangered status to adopt a Funding Improvement Plan aimed at improving the financial health of the Plan. In compliance with law, the Plan Trustees developed a Funding Improvement Plan designed to raise the funding level of the Plan over the funding improvement period. The Funding Improvement Plan required increased contributions from employers as described below. With these changes the Plan is scheduled to be over 80% funded by December 31, 2016 and in the "green" zone. Below is a description of our Funding Improvement Plan.

**Benefit Changes**

None

**Schedule of Contributions**

Effective	Contribution	
<u>June 1</u>	<u>Increase</u>	<u>Rate</u>
2009		\$11.17
2010	\$1.00	\$12.17
2011	\$1.00	\$13.17
2012	\$0.10	\$13.27
2013	\$0.16	\$13.43
2014	\$0.11	\$13.54

For more information about this notice, you may contact:

Deborah Lindstrom  
Insulators and Allied Workers Local 91 Pension Plan  
1024 McKinley Street  
Peekskill, NY 10566  
Phone (914) 788-0500

You may also make inquiry with the United States Department of Labor at:

Division of Technical Assistance and Inquiries  
Employee Benefits Security Administration  
U.S. Department of Labor  
Washington, D.C. 20210

DATE SENT: \_\_\_\_\_