

**Notice of Endangered Status
for
Service Employees International Union Local 32BJ District 36 Building Operators Pension Plan
(EIN: 23-6546776, Plan Number: 001)**

This is to inform you that on March 31, 2014 the Plan's Actuary certified to the U.S. Department of the Treasury and to the Plan Sponsor that the Service Employees International Union Local 32BJ District 36 Building Operators Pension Plan ("Plan") is in "Endangered Status" for the plan year beginning January 1, 2014. Federal law requires you receive this Notice.

Under the Pension Protection Act of 2006 ("PPA"), within the first 90 days of each plan year, the Plan's Actuary must certify whether a plan is in Endangered Status, Seriously Endangered Status, or Critical Status.

In general, in order to perform this certification, the Plan's Actuary must determine if the Plan's funded ratio is at least 80% and if the Plan will not meet the minimum required funding standards in any of the next ten years. The Plan's Actuary must also project the Plan's assets, benefit costs, contributions, and unfunded liability to determine if the Plan will not be able to pay benefits when due or if the plan is expected to run out of assets.

Endangered Status and Funding Improvement Plan

The Plan is certified in Endangered Status because the Plan's Actuary determined the Plan's funded percentage as of January 1, 2014 is less than 80% as measured for PPA purposes.

PPA requires pension plans in Endangered Status to adopt a Funding Improvement Plan (FIP). The FIP is an action plan which based on reasonably anticipated experience and under reasonable actuarial assumptions is designed to significantly increase a plan's funded percentage and to avoid any accumulated funding deficiency. Each year, the FIP is reviewed to ensure the objectives of the FIP continue to be achievable in light of emerging Plan experience. The Board of Trustees formally adopted a FIP on November 20, 2008. The FIP was last reviewed and updated on November 21, 2013. The contribution and benefit schedules in place at that time satisfied the requirements of the PPA. Upon request, the Trustees will provide you with a copy of the FIP.

Plan Experience and Possible Future Adjustments

The law permits pension plans to reduce future benefit accruals as part of the FIP. If the Plan's Trustees determine that any such changes are necessary, you will receive a separate notice in the future that identifies and explains the effect of those changes. As noted above, the PPA requires that the Plan's funded status be reviewed and certified annually and notices like this one will be sent each year while the Plan remains in Endangered Status. There are several variables beyond the Trustees' control that the Plan's advisors are monitoring, including investment market fluctuations, changes in employment levels and/or the number of contributing employers, which could affect the Plan's status and the need for actions in the future.

We understand that legally required notices like this one can create anxiety and concern about the Pension Plan's status. The Board of Trustees remains confident that, with appropriate adjustments, the Plan will continue to provide participants and their family members with secure retirement benefits.

Where to Get More Information

For more information about this Notice, you may contact Service Employees International Union Local 32 BJ District 36 Benefit Funds, John J. Rongione, Fund Administrator, 1515 Market Street, Suite 1020 Philadelphia, PA 19102, Phone: (215) 568-3262.

**Board of Trustees,
Service Employees International Union Local 32BJ District 36 Building Operators Pension Plan**

cc: U.S. Department of Labor
Pension Benefit Guaranty Corporation

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