

## **Notice of Endangered Status For The Retail Bakers' Pension Trust Fund of St. Louis**

This is to inform you that on April 29, 2013 the plan actuary certified to the U.S. Department of the Treasury, and also to the plan sponsor, that the plan is in endangered status for the plan year beginning February 1, 2013. Federal law requires that you receive this notice.

### **Endangered Status**

The Plan is considered to be in endangered status because the Plan's funded percentage is less than 80%. The Plan's actuary determined that the Plan's funded percentage is 72.6% as of February 1, 2013 and that the Plan is not expected to have an accumulated funding deficiency in the next seven years.

### **Funding Improvement Plan**

Federal law requires pension plans in endangered status to adopt a Funding Improvement Plan (FIP) aimed at reducing the unfunded percentage of the Plan by at least one third over a ten-year period and avoiding any accumulated funding deficiency.

The Trustees of the Plan previously adopted a Funding Improvement Plan. The Funding Improvement Plan satisfies current statutory requirements without eliminating any "adjustable benefits" or imposing any other benefit restrictions. It also does not include any contribution increases beyond those already adopted. Please note that the Trustees may be required to update the Funding Improvement Plan in the future, depending on plan experience.

### **Where to Get More Information**

For more information about this Notice, you may contact Zenith American Solutions, 502 Earth City Expressway, Suite 203, Earth City, MO 63045. Their telephone number is (314) 344-8899. You have a right to receive a copy of the Funding Improvement Plan.

5/29/2013