## HEAT & FROST INSULATORS AND ALLIED WORKERS LOCAL 47 FRINGE BENEFIT FUNDS

Heat & Frost Insulators and Allied Workers Local 47 Welfare Fund Heat & Frost Insulators and Allied Workers Local 47 Retirement Trust Fund Managed for the Trustees by TIC INTERNATIONAL CORPORATION

April 23, 2013

SENT VIA EMAIL criticalstatusnotice@dol.gov

United States Department of Labor Employee Benefits Security Administrators Public Disclosure Room, N-1513 200 Constitution Avenue, N.W. Washington, DC 20210

RE: HEAT & FROST INSULATORS AND ALLIED WORKERS LOCAL 47 RETIREMENT TRUST FUND – EIN #38-6059001 PLAN #001

Dear Representative.

Attached is a copy of the Notice of Endangered Status on behalf of the Heat & Frost Insulators and Allied Workers Local 47 Retirement Trust Fund for the Plan Year Beginning January 1, 2013.

If you have any questions regarding this information, please feel free to contact me, or in my absence, Robert Merrick at (517) 327-2139.

Sincerely,

James E. Schreiber Administrative Manager JES/ls attachment

xc. Kendra Ankney Ted Disabato Chester Kuras Christopher LeVasseur Joseph Mara, Jr. Robert Merrick Kyle Weaver

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### Notice of Endangered Status For Heat and Frost Insulators and Allied Workers' Local 47 Retirement Trust Fund

EIN: 38-6059001 PN· 001

This is to inform you that on March 31, 2013 the Plan actuary certified to the U.S. Department of the Treasury, and also to the plan sponsor, that the Plan is in Endangered status for the plan year beginning January 1, 2013. Federal law requires that you receive this notice.

### Endangered Status

A plan is in endangered status if it fails to meet certain specified benchmarks added by the Pension Protection Act designed to identify plans that could develop funding problems in the future and require the parties to take action now to prevent that from occurring. A plan is in endangered status if the ratio of assets to liabilities (funded ratio) is less than 80% in the current plan year or if it has a projected funding deficiency over the next 7 plan years. The Fund is currently 76.1% funded.

#### Funding Improvement Plan

Federal law requires pension plans in Endangered status to adopt a funding improvement plan aimed at improving the long term funding. The Trustees adopted a funding improvement plan in October 2008. The Funding Improvement Period began January 1, 2011 and will end December 31, 2020. Scheduled progress will be measured annually in order to comply with PPA.

#### Where to Get More Information

For more information about this Notice, you may contact TIC International Corporation at (517) 321-7502 or 6525 Centurion Drive, Lansing, MI 48917-9275. You have a right to receive a copy of the funding improvement plan from the plan.