



**Northern California Cement Masons Funds Administration, Inc.**  
220 Campus Lane, Fairfield, CA 94534-1499 • Telephone: (707) 864-3300

**NOTICE OF ENDANGERED STATUS  
FOR THE PENSION PLAN  
OF THE  
CEMENT MASONS PENSION TRUST FUND FOR NORTHERN CALIFORNIA  
2012 Plan Year  
September 1, 2012-August 31, 2013**

**To All Participants, Beneficiaries, Participating Unions and Contributing Employers:**

This is to inform you that on November 29, 2012, the Plan actuary certified to the U.S. Department of the Treasury, and to the Board of Trustees, that the Plan is in endangered status for the Plan Year beginning September 1, 2012. Federal law requires that you receive this notice.

**ENDANGERED STATUS**

The Plan is considered to be in endangered status because it has funding problems. More specifically, the Plan actuary determined that the Plan's funded percentage for the 2012 Plan Year is less than 80 percent.

**FUNDING IMPROVEMENT PLAN**

Federal law requires pension plans in endangered status to adopt a funding improvement plan aimed at restoring the financial health of the plan. As a result of the Plan having previously been certified as being seriously endangered for the Plan Year beginning September 1, 2010, the Board of Trustees adopted a funding improvement plan on June 27, 2011 containing two schedules – a default and an alternative schedule – the former containing benefit reductions and the latter containing both benefit reductions and employer contribution increases. Collective bargaining agreements entered into or renewed after September 1, 2010 are required to contain the provisions of one of the two schedules with the default schedule imposed on any employer and its employees if no agreement is reached within 180 days following the expiration of the collective bargaining agreement. The major collective bargaining agreements do not expire until June 2013. The funding improvement period for the Plan, as adopted under the funding improvement plan update on June 22, 2012, is the 10 Plan Year period beginning September 1, 2013.

Any modification of benefits called for in a funding improvement plan schedule shall only apply to future benefit accruals and participants and other interested parties will be notified of the specific changes.

You may obtain a copy of the Plan's funding improvement plan and the actuarial and financial data that demonstrate any action taken by the Plan toward fiscal improvement by contacting the Plan administrator.

## **FOR MORE INFORMATION**

We understand that legally required notices like this one can create anxiety and concern about the Pension Plan's future. The Board of Trustees is working with contributing employers and the union and taking appropriate actions to improve the financial health of the Plan so that retirement benefits for participants and their families are secure into the future. The Plan's status will be examined each year and you will be informed on how the Plan is progressing, as well as whether there are any changes.

In the event you have questions or would like additional information, you may contact the Board of Trustees or Edward Smith, the Fund Manager, at:

**Cement Masons Pension Trust Fund for Northern California**  
**220 Campus Lane**  
**Fairfield, California 94534-1499**  
**Telephone: 707 864 3300 • 888 245 5005**

cc: United States Department of Labor  
United States Pension Benefit Guaranty Corporation

December 20, 2012  
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