# **Notice of Endangered Status For**

# U.A. Local 13 Pension Plan (the "Plan")

This is to inform you that on March 18, 2011, the plan actuary certified to the U.S. Department of the Treasury, and also to the plan sponsor, that the Plan is in endangered status as defined under Section 305 of ERISA for the plan year beginning January 1, 2011. Federal law requires that you receive this notice.

### **Endangered Status**

The plan is considered to be in endangered status because it has funding or liquidity problems, or both. More specifically, the actuary determined that the Plan's ratio of assets to liabilities is less than 80% as of January 1, 2011.

### **Funding Improvement Plan**

Federal law requires pension plans in endangered status to adopt a funding improvement plan aimed at restoring the financial health of the Plan. A funding improvement plan may include options changing the amount and timing of contributions paid to the Plan or future benefits to be earned under the Plan, or both.

If the trustees determine that reductions in future benefit accrual rates are necessary, you will receive a separate notice in the future identifying and explaining the effect of those reductions.

The Plan is on track to satisfy the requirements of the funding improvement plan adopted by the trustees November 10, 2010. The funding improvement period will begin January 1, 2012.

#### Where To Get More Information

For more information about this notice, you may contact Steve Ostrander, the Fund Manager at 338-2310 or by mail at 1850 Mt. Read Blvd, Rochester, NY 14615 or via email at sostrander@ualocal13.org. You have a right to receive a copy of the funding improvement plan from the Plan.