

*Service Employees International Union Local 32 BJ
District 36*

Building Operators Pension Trust Fund

42 S. 15TH STREET, SUITE 1500 • PHILADELPHIA, PA 19102

Phone: (215) 568-3262

Fax: (215) 568-7983

April 28, 2011

CRR:

U.S. Department of Labor
Employee Benefits Security Administration
Public Disclosure Room, N-1513
200 Constitution Avenue, NW
Washington, DC 20210

**Re: S.E.I.U. Local 32BJ District 36 Building Operators
Pension Trust Fund
EIN: 23-6546776 PN: 001**

Dear Sir or Madam:

Enclosed please find the Notice of Endangered Status for the above-mentioned Plan.

Should you have any questions concerning this Notice, please contact the Fund Office.

Sincerely,



John J. Rongione
Administrator

Service Employees International Union Local 32 BJ
District 36

Building Operators Pension Trust Fund

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April 15, 2011

Re: Notices for SEIU Local 32BJ District 36 Building Operators Pension Fund

Dear Plan Participant:

The Plan is required by Federal statute and regulations to provide you, with certain Notices. These Notices can be very detailed and complicated. Listed below is a summary of the Notices enclosed with this mailing along with a brief explanation of what is contained within the Notices. No Action is needed on your part in connection with these Notices, but you are encouraged to read them in their entirety.

- **Annual Funding Notice:** Federal regulations mandates that the Notice contain certain information. You will note that the Plan is in "Endangered" status because its' funded percentage is below 80%. The Plan is currently in sound financial condition and the Trustees along with the Plan Professionals are taking the necessary measures to increase the funding level of the Plan and keep your benefits secure. In addition, the Notice has a section entitled "Summary of Rules Governing Plans in Reorganization and Insolvent Plans." By law, we are required to include this provision even though we believe that there is very little actual risk of insolvency. Accordingly, the Plan is not currently subject to the requirements set forth in this section, and the inclusion of this section in the Annual Funding Notice should not be taken as meaning that your retirement benefits are jeopardized in any way.
- **Certification of Zone Status:** certification of the zone status by the Plan Actuary. This is a notice recently mandated by Federal law. It further explains the "Endangered" status of the Plan and the circumstances surrounding the Actuary's certification of "Endangered" status.
- **Notice of Election to Apply Special Funding Rules under Pension Relief Act of 2010:** in response to the 2008 financial crisis, President Obama signed the Preservation of Access to Care for Medicare Beneficiaries and Pension Relief act of 2010 ("PRA 2010") into law. PRA 2010 contains several provisions that will provide funding relief to the Plan. After carefully analyzing and reviewing the effect of PRA 2010's funding relief on both the Plan's short and long-term funding, the Trustees have elected to apply these provisions. Please see the attached notice entitled "Notice of Election to Apply Special Funding Rules under Pension Relief Act of 2010" for more information.

Since its' inception in 1959, the Plan has been provided benefits to Plan Participants without interruption. In 2010, benefit payments of approximately \$4,700,000 were paid to over 1787 retired Participants and Beneficiaries. The Trustees remain committed to operating the Plan on a financially sound basis and meeting all federal funding requirements, with the goal of providing benefits to help secure your financial future.

If you have any questions concerning the enclosed Notices, please contact the Benefit Fund Office, at 215.568.3262 or 800.338.9025.

Sincerely,

The Board of Trustees