

**Notice of Endangered Status For  
Local 74 USWU Pension Fund**

This is to inform you that on March 31, 2011 the plan actuary certified to the U.S. Department of the Treasury, and also to the plan sponsor, that the Local 74 USWU Pension Fund (the "Plan") is in endangered status for the plan year beginning January 1, 2011.

**Endangered Status**

The plan is considered to be in endangered status because it meets the standards of that status as set out by the 2006 Pension Protection Act ("PPA"). More specifically, the plan's actuary determined that the plan's funded percentage for 2011 is below 80%.

**Funding Improvement Plan**

Federal law requires pension plans in endangered or seriously endangered status to adopt a funding improvement plan aimed at restoring the financial health of the plan. This funding improvement plan must be submitted to the appropriate parties by November 25, 2011. The Trustees of the Plan will be working with our actuaries to revise as necessary the current funding improvement plan together, following the guidance under PPA.

**Where to Get More Information**

For more information about this Notice, you may contact the Fund Office at 36-36 33<sup>rd</sup> Street, Suite 202, Long Island City, New York, 11106 or (718) 729-7400. You have a right to receive a copy of the funding improvement plan from the plan sponsor.