

Local 731, I. B. of T., Private Scavengers and Garage Attendants Pension Trust Fund
1000 Burr Ridge Parkway

Burr Ridge, Illinois 60527
Telephone 630-887-4150

Fax 630-887-4155

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January 30, 2012

U.S. Department of Labor Employee Benefits Security Administration Public Disclosure Room, N-1513 200 Constitution Ave., NW Washington, DC 20210

Re: Notice of Endangered Status

Dear Sirs:

Enclosed is the Notice of Endangered Status for Local 731, I.B. of T., Private Scavengers and Garage Attendants Pension Trust Fund, Plan no:001, EIN:36-651367. This notice is for the plan year beginning October 1, 2011.

Sincerely,

Richard J. Clarson, CEBS

Fund Administrator

Enclosure

NOTICE OF ENDANGERED STATUS

ON BEHALF OF

THE LOCAL 731, I. B. OF T., PRIVATE SCAVENGERS AND GARAGE ATTENDANTS PENSION TRUST FUND

EIN: 36-6513567 PN: 001

This notice is to inform you that on December 29, 2011 the Plan Actuary certified to the U.S. Department of the Treasury, and to the plan sponsor, that the Plan is in Endangered Status for the plan year beginning October 1, 2011. Federal Law requires that you receive this notice.

■ ENDANGERED STATUS:

A plan is in endangered status if it fails to meet certain specified benchmarks added by the Pension Protection Act designed to identify plans that could develop funding problems in the future and require the parties to take action now to prevent that from occurring. A plan is in endangered status if the ratio of assets to liabilities (funded ratio) is less than 80% in the current plan year or if it has a projected funding deficiency over the next seven (7) plan years. The Fund is currently 69% funded.

FUNDING IMPROVEMENT PLAN:

A Funding Improvement Plan was adopted on August 5, 2009. The Funding Improvement Period began October 1, 2011 and will end September 30, 2021. The Funding Improvement Plan from 2009 has been updated in 2010 and again in 2011 to address the Plan's future funding needs and will be updated annually in order to comply with PPA as long as the Plan is "endangered."

WHERE TO ACQUIRE ADDITIONAL INFORMATION:

For further information regarding this notice, you may contact Local 731, I. B. of T., Welfare/Pension Funds at (630) 887-4150 or 1000 Burr Ridge Parkway, Suite 301 Burr Ridge, IL 60527. You also have the right to receive a copy of the Funding Improvement Plan from the Fund.