



# TEAMSTERS LOCAL UNION 786 LUMBER EMPLOYEES

## RETIREMENT FUND

300 SOUTH ASHLAND AVENUE ▪ Suite 500 ▪ CHICAGO, ILLINOIS 60607

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### Notice of Endangered Status For the Lumber Employees No. 786 Retirement Fund

December 20, 2010

The Pension Protection Act of 2006 (PPA) requires that a Pension Fund's actuary determine the Fund's status each plan year and certify that status to the IRS and the Trustees. On November 24, 2010, the Plan's actuary certified that, although *not* in critical or seriously endangered status, the Plan is in endangered status for the plan year beginning September 1, 2010 because the Plan is expected to be less than 80% funded during the 2010 year. Federal law requires that if the Fund's status for a plan year is in "endangered" zone, the Trustees must notify all plan participants and employers in writing, as well as take corrective action to restore the financial health of the plan.

#### Endangered Status

This letter will serve as the Notice that the Fund is in "endangered" status for the plan year beginning September 1, 2010.

#### Funding Improvement Plan (FIP)

Federal law requires pension plans in endangered status to adopt a Funding Improvement Plan (FIP). The FIP is an action plan designed to restore the Plan to financial health, improve the balance of assets and liabilities and to avoid any accumulated funding deficiency.

#### **Where to Get More Information**

For more information about this Notice, you may contact Mr. Jeff Hoff at Lumber Employees No. 786 Retirement Fund, 300 South Ashland Avenue, Room 501, Chicago, IL 60607, (312) 666-1875.

Once the FIP is adopted by the Trustees, you have a right to receive a copy from the Fund office.

Sincerely,  
The Board of Trustees