Rockford Pipe Trades Industry

Pension Fund EIN: 37-6123990

PN: 001

Notice of Endangered Status as of April 1, 2010 2010 JUI 27 AM 7: 1.8

This is to inform you that on June 29, 2010 the plan actuary certified to the U.S. Department of the Treasury, and also to the plan sponsor, that the Plan is in "Endangered Status" for the plan year beginning January 1, 2010. Federal law requires that you receive this notice.

Endangered Status

The Plan is considered to be in "Endangered Status" because the Plan's actuary determined that the Plan's funded percentage as of April 1, 2010 is less than 80%.

Funding Improvement Plan and Possibility of Reduction in Benefits

Federal law requires pension plans in "Endangered Status" to adopt a "Funding Improvement Plan" aimed at restoring the financial health of the plan. The Funding Improvement Plan must include actions that are reasonably likely to achieve a 1/3 reduction in the underfunded liability over a period of approximately 10 years. The law permits pension plans to reduce benefits earned in future years as part of a Funding Improvement Plan. If the Trustees of the plan determine that benefit reductions are necessary, you will receive a separate notice in the future identifying and explaining the effect of those reductions. The Funding Improvement Plan must be adopted by February 24, 2011 (no later than 240 days following the required date of certification).

Where to Get More Information

For more information about this Notice, you may contact:

Mr. Jon S. Anto Plumbers and Pipefitters Local No. 23 U.A. Trust Funds 4525 Boeing Drive Rockford, IL 61109 (877) 292-5123

DATE SENT: July 13, 2010