Plumbers Local Union 690 Industry Funds

of Philadelphia and Vicinity

2791 SOUTHAMPTON ROAD, PHILADELPHIA, PA 19154

THOMAS J. MCNULTY Administrator (215) 677-6900 FAX: (215) 677-6936

April 27, 2010

U.S. Department of Labor Employee Benefits Security Administration Public Disclosure Room, N-1513 200 Constitution Avenue, N.W. Washington, DC 20210

> Re: Plumbers Local Union No. 690 Metal Trades Division Pension Plan Notice of Endangered Status

Dear Sir or Madam:

The enclosed notice is in accordance with the Pension Protection Act of 2006.

 $(1, \dots, n, n) = (1, \dots, n, n) + (1, \dots, n)$ 

Sincerely,

Thomas J. McNulty ADMINISTRATOR

TJM/dl Enclosure

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## Notice of Endangered Status for the Plumbers Local Union No. 690 Metal Trades Division Pension Plan

This is to inform you that on March 30, 2010 the plan actuary certified to the U.S. Department of the Treasury, and also to the plan sponsor, that the plan is in endangered status for the plan year beginning January 1, 2010. Federal law requires that you receive this notice.

## **Endangered Status**

The plan is considered to be in endangered status because the plan is projected to have an accumulated funding deficiency as of December 31, 2015.

## **Funding Improvement Plan**

Federal law requires pension plans in endangered status to adopt a funding improvement plan aimed at improving the financial health of the plan. The funding improvement plan must be approved by the plan sponsor (the Board of Trustees) no later than November 25, 2010.

## Where to Get More Information

For more information about this Notice, you may contact the Plumbers Local Union No. 690 Metal Trades Division Pension Plan, 2791 Southampton Road, Philadelphia, PA 19154, 215.677.6900. For identification purposes, the official plan number is 001 and the plan sponsor's employer identification number or "EIN" is 23-6442844. You have a right to receive a copy of the funding improvement plan from the plan when it is completed.