

Operating Engineers Local 825 Fund Service Facilities

65 Springfield Avenue, Second Floor Springfield, New Jersey 07081 (973) 671-6800 Pre-Cert and PPO (800) 677-3237

EMPLOYER TRUSTEES

ROSS J. PEPE, CO-CHAIRMAN JOHN F. DALY RICHARD FORMAN JACK KOCSIS, JR. CHRISTINE MEDICH

ADMINISTRATOR



UNION TRUSTEES

DANIEL MCGRAW, CHAIRMAN GREGORY LALEVEE, SECRETARY JOHN P. LYNCH ROBERT OCCHIUZZI

October 28, 2010

US Department of Labor Employee Benefits Security Administration Public Disclosure Room, N-1513 200 Constitution Avenue, N.W. Washington, D.C. 20210

> Re: Operating Engineers Local 825 Pension Plan EIN 22-6033380

Gentlemen:

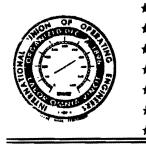
Enclosed is a Notice of Seriously Endangered Status for the Operating Engineers Local 825 Pension Plan.

Sincerely,

Christine Medich Administrator

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Enclosure



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Notice of Seriously Endangered Status For Operating Engineers Local No. 825 Pension Plan

This is to inform you that on September 28, 2010 the plan actuary certified to the U.S. Department of the Treasury, and also the Board of Trustees, that the Plan is in seriously endangered status for the plan year beginning July 1, 2010. Federal law requires that you receive this notice.

Seriously Endangered Status

The Plan is considered to be in seriously endangered status because it has funding problems. More specifically, the plan's actuary determined that the plan's funded percentage is less than 80% and the Plan is projected to have an accumulated funding deficiency in the plan year beginning July 1, 2014.

Funding Improvement Plan

Federal law requires pension plans in seriously endangered status to adopt a funding improvement plan (FIP) aimed at restoring the financial health of the plan. While a formal FIP will be adopted by the Plan Trustees next year, a reduction in the benefit accrual rate from 1.35% to 1.00% of contributions effective January 1, 2011 is part of the plan.

Where to Get More Information

For more information about this notice, you may contact the Plan Administrator, Christine Medich, Operating Engineers Local 825 Fund Service Facilities, 65 Springfield Avenue/Second Floor, Springfield, NJ 07081 at (973) 671-6800.