

# Local 731, I. B. of T., Excavators & Pavers Pension Trust Fund 1000 Burr Ridge Parkway Burr Ridg Telephone 630-887-4150

Burr Ridge, Illinois 60527 Fax 630-887-4155

April 23, 2010

U.S. Department of Labor Employee Benefits Security Administration Public Disclosure Room, N-1513 200 Constitution Ave., NW Washington, DC 20210

Re: Notice of Endangered Status

Dear Sirs:

Enclosed is the Notice of Endangered Status for Local 731 Excavators and Pavers Pension Plan, Plan no:001, EIN:36-6513565. This notice is for the plan year beginning January 1, 2010.

Sincerely,

Willie Waldmin

William Woldman Administrator

Enclosure

## Notice of Endangered Status For

## Local 731, I.B. of T., Excavators and Pavers Pension Plan EIN: 36-6513565 PN: 001

This is to inform you that on March 31, 2010 the Plan actuary certified to the U.S. Department of the Treasury, and also to the plan sponsor, that the Plan is in Endangered status for the plan year beginning January 1, 2010. Federal law requires that you receive this notice.

### **Endangered Status**

A plan is in endangered status if it fails to meet certain specified benchmarks added by the Pension Protection Act (PPA) designed to identify plans that could develop funding problems in the future and require the parties to take action now to prevent that from occurring. A plan is in endangered status if the ratio of assets to liabilities (funded ratio) is less than 80% in the current plan year or if it has a projected funding deficiency over the next 7 plan years. The Fund is currently 61.4% funded.

### Funding Improvement Plan

A Funding Improvement Plan was adopted in November 2008. The Funding Improvement Period began January 1, 2010 and will end December 31, 2019. The Funding Improvement Plan from 2008 has been updated in 2009 to address the Plan's future funding needs. Scheduled progress will be measured annually in order to comply with PPA.

#### Where to Get More Information

For more information about this Notice, you may contact Local 731, I. B. of T., Welfare-Pension Funds at (630) 887-4150 or 1000 Burr Ridge Parkway, Burr Ridge, IL 60527-0849. You have a right to receive a copy of the funding improvement plan from the plan.