

**Notice of Seriously Endangered Status For**

**I.B.E.W. Local No. 246 Pension Fund**

This is to inform you that on August 12, 2010 the Plan actuary certified to the U.S. Department of the Treasury, and also to the Plan sponsor, that the Plan is in seriously endangered status for the plan year beginning June 1, 2010. Federal law requires that you receive this notice.

**Endangered Status**

The Plan is considered to be in seriously endangered status because it has a funding problem. More specifically, the Plan's actuary determined that the Plan's funded percentage for 2010 is less than 80%.

**Funding Improvement Plan and Possibility of Reduction in Benefits**

Federal law requires pension plans in seriously endangered status to adopt a funding improvement plan aimed at restoring the financial health of the Plan. The law permits pension plans to reduce benefits earned in future years as part of a funding improvement plan. If the Trustees of the Plan determine that benefit reductions are necessary, you will receive a separate notice in the future identifying and explaining the effect of those reductions.

**Funding Improvement Plan**

Again, federal law requires pension plans in seriously endangered status to adopt a funding improvement plan aimed at restoring the financial health of the plan. As a brief reminder, notice was forwarded to you in September, 2009 that 1) for the Plan Year starting June 1, 2009, the Actuary had certified that the Fund was in critical status, but 2) pursuant to Section 204 of the Worker, Retiree, and Employer Recovery (WRERA), the Fund Trustees elected to treat the Plan as being in neither endangered nor critical status for the June 1, 2009 Plan Year. Therefore, this is the first year the Plan has been certified to be in seriously endangered status and the first year for which a funding improvement plan must be adopted.

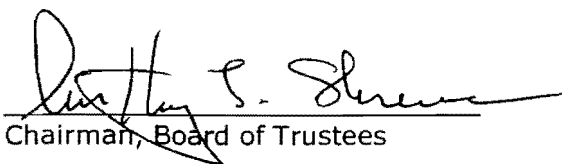
Seriously endangered plans are required to develop a ten year corrective program containing financial targets to improve the plan's funded status. The corrective program, or funding improvement plan, must be established within 240 days of the certification date or, for this Fund, within 240 days of August 31, 2010. Accordingly, a funding improvement plan will need to be adopted by April 28, 2011.

**Where to Get More Information**

For more information about this Notice, you may contact The Plan Administrator at:

The Trustees of IBEW Local 246 Pension Plan  
c/o Ron Komorowski, Administrative Manager  
626 North Fourth Street  
Steubenville, OH 43952  
(740) 282-2771

Lastly, you have a right to receive a copy of the funding improvement plan from the Plan once it is adopted by the Trustees.

  
Chairman, Board of Trustees

EBSA/PUBLIC DISCLOSURE  
2010 SEP 08 AM 08:00