Notice of Endangered Status for the Asbestos Workers Local 42 Pension Fund

This is to inform you that on March 30, 2010 the plan actuary certified to the U.S. Department of the Treasury, and also to the plan sponsor, that the plan is in endangered status for the plan year beginning January 1, 2010. Federal law requires that you receive this notice.

Endangered Status

The plan is considered to be in endangered status because the plan's actuary has determined that the plan is projected to have an accumulated funding deficiency by the end of 2016.

Funding Improvement Plan

Federal law requires pension plans in endangered status to adopt a funding improvement plan aimed at restoring the financial health of the plan. As part of the funding improvement plan, the funded percentage of the plan must be increased to 87.5% within the 10-year funding improvement period. The Funding Improvement Plan must be approved by the Trustees no later than November 25, 2010.

Where to Get More Information

For more information about this Notice, you may contact the Plan Administrative Agent, Carday Associates, Inc. at 7130 Columbia Gateway Drive, Suite A, Columbia, Maryland 21046 or by phone at 410-872-9500. You have a right to receive a copy of the funding improvement plan from the plan.