

Local 731, I. B. of T., Private Scavengers and Garage Attendants Pension Trust Fund
1000 Burr Ridge Parkway

Burr Ridge, Illinois 60527
Telephone 630-887-4150

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January 19, 2010

U.S. Department of Labor Employee Benefits Security Administration Public Disclosure Room, N-1513 200 Constitution Ave., NW Washington, DC 20210

Re: Notice of Endangered Status

Dear Sirs:

Enclosed is the Notice of Endangered Status for Local 731, I.B. of T., Private Scavengers and Garage Attendants Pension Trust Fund, Plan no:001, EIN:36-651367. This notice is for the plan year beginning October 1, 2009.

Sincerely,

William Woldman Administrator

Willie Woldman

Enclosure

## Notice of Endangered Status For

Local 731, I. B. of T., Private Scavengers and Garage Attendants Pension Trust Fund EIN: 36-6513567
PN: 001

This is to inform you that on December 29, 2009 the Plan actuary certified to the U.S. Department of the Treasury, and also to the plan sponsor, that the Plan is in Endangered status for the plan year beginning October 1, 2009. Federal law requires that you receive this notice.

## **Endangered Status**

A plan is in endangered status if it fails to meet certain specified benchmarks added by the Pension Protection Act designed to identify plans that could develop funding problems in the future and require the parties to take action now to prevent that from occurring. A plan is in endangered status if the ratio of assets to liabilities (funded ratio) is less than 80% in the current plan year or if it has a projected funding deficiency over the next 7 plan years. The Fund is currently 61% funded.

## **Funding Improvement Plan**

Federal law requires pension plans in Endangered status to adopt a funding improvement plan aimed at improving the long term funding. The Trustees adopted a funding improvement plan on August 5, 2009.

## Where to Get More Information

For more information about this Notice, you may contact Local 731, I. B. of T., Welfare-Pension Funds at (630) 887-4150 or 1000 Burr Ridge Parkway, Burr Ridge, IL 60527-0849. You have a right to receive a copy of the funding improvement plan from the plan.