



April 25, 2008

U.S. Department of Labor
Employee Benefits Security Administration
Public Disclosure Room N-1513
200 Constitution Ave., NW
Washington, DC 20210

Re: Notice of Endangered Status

To Whom It May Concern:

Enclosed is the Notice of Endangered Status for the International Longshoremens Local 1478-2 Pension Fund for the plan year beginning January 1, 2008.

Feel free to call me at (215) 825-4037 if you have any questions.

Sincerely,

Gregory J. Pastino, ASA, FCA, EA
Principal

GJP/gjp

Enclosures

cc: Maria Forte

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**Notice of Endangered Status For
International Longshoremens Local 1478-2 Pension Fund**

This is to inform you that on March 28, 2008 the plan actuary certified to the U.S. Department of the Treasury, and also to the plan sponsor, that the plan is in endangered status for the plan year beginning January 1, 2008. Federal law requires that you receive this notice.

Endangered Status

The plan is considered to be in endangered status because it has funding or liquidity problems, or both. More specifically, the plan's actuary determined that the plan's funded percentage for 2008 is less than 80%.

Rehabilitation Plan and Possibility of Reduction in Benefits

Federal law requires pension plans in endangered status to adopt a rehabilitation plan aimed at restoring the financial health of the plan. The law permits pension plans to reduce future service benefits as part of a rehabilitation plan. If the trustees of the plan determine that benefit reductions are necessary, you will receive a separate notice in the future identifying and explaining the effect of those reductions. In addition, the reductions may only apply to participants and beneficiaries whose benefit commencement date is on or after March 28, 2008.

Where to Get More Information

For more information about this Notice, you may contact Ms. Maria Forte, Plan Administrator, International Longshoremens Local 1478-2 Pension Fund, 99 Morris Avenue, Springfield, NJ 07081, telephone (973) 461-4441. You have a right to receive a copy of the rehabilitation plan from the plan.