## Notice of Critical & Declining Status For Printers League GCIU Local 119B New York Pension Fund

This is to inform you that on September 27, 2021 the plan actuary certified to the U.S. Department of Treasury and the plan sponsor that the plan is in critical and declining status for the plan year beginning July 1, 2021. Federal law requires that you receive this notice.

## **Critical & Declining Status**

The plan is considered to be in critical and declining status because it has funding and liquidity problems. More specifically, the plan actuary determined that the plan has an accumulated funding deficiency as of July 1, 2021. The Plan became insolvent in August 2021. Upon becoming insolvent, the plan was required to reduce all plan benefits to the limits guaranteed by the PBGC.

## Where to Get More Information

For more information about this Notice, you may contact the Trustees of the Printers League GCIU Local 119B New York Pension Fund at (212) 989-0510, 2043 Wellwood Avenue, Farmingdale, NY 11735. You have a right to receive a copy of the rehabilitation plan from the plan.