Notice of Critical Status For The Central New York Painters & Allied Trades Pension Plan

This is to inform you that on September 17, 2010 the plan actuary certified to the U.S. Department of the Treasury, and also to the plan sponsor, that the plan is in critical status for the plan year beginning July 1, 2010. Federal law requires that you receive this notice.

Critical Status

The plan is considered to be in critical status because it has funding or liquidity problems, or both. More specifically, the plan's actuary determined that the plan is projected to have an accumulated funding deficiency for the plan year July 1, 2009 to June 30, 2010.

Rehabilitation Plan

Federal law requires pension plans in critical status to periodically update their rehabilitation plan aimed at restoring the financial health of the plan.

Where to Get More Information

For more information about this Notice, you may contact Cynthia Eagan at Central New York Painters & Allied Trades, at 315.422.4821. You have a right to receive a copy of the rehabilitation plan from the plan.

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