

Pressmen's-Publishers' Benefit Funds

Notice of Election to Freeze the Plan's Funding Status

For

Pressmen's - Publishers' Pension Fund

EIN: 13-6121627

Plan No. 001

In July 2020 the Pressmen's – Publishers' Pension Fund (the "Plan") notified you that the actuary for the Plan certified to the Plan's Board of Trustees and to the Internal Revenue Service that under the Pension Protection Act of 2006, the Plan was in Endangered Status for its Plan Year beginning April 1, 2020. However, as permitted by Section 9701(a)(1) of the American Rescue Plan Act of 2021, the Plan's Board of Trustees has elected to treat the Plan as being neither in Endangered Status, Critical Status nor Critical and Declining Status for the Plan Year beginning on April 1, 2020.

This election applies only to the Plan Year from April 1, 2020, to March 31, 2021. If the Plan is certified to be in Endangered Status, Critical Status or Critical and Declining Status for its next Plan Year, the Plan's Board of Trustees will provide you with a notice of the Plan's status (e.g., Endangered, Critical or Critical and Declining) for that year and steps that may need to be taken to improve the Plan's funded situation. These steps may include increases in employer contributions.

Additional information about this election can be obtained from the Plan Administrator by contacting the Fund Office at 1501 Broadway, Suite 1724, New York, NY 10036 or (212) 869-5986.