



**Remarks By Commerce Secretary Donald Evans
February 28, 2002**

I am very pleased to be here. This Summit comes at a time when recent events have brought the issue of retirement savings to the attention of everyone.

The issue before us goes to the very heart of our economic system. Americans go to work every day with the expectation that they will have the benefit of the dollars they earn and set aside for retirement.

Our whole system is based on trust-especially when it comes to retirement savings.

Your next speaker is someone I've talked to at some length about this. We share the conviction that trust is the foundation of our economic system...a system that is still the envy of the world.

And in our system, it is absolutely vital that Americans have trust and confidence in their retirement savings. Our social contract depends on it. You cannot earn confidence with accounting tricks or gimmicks. We need to earn that confidence with honest discussion and sound policies.

There is no better person to address this National Summit on Retirement Savings than the man whose wise judgment and leadership at the Federal Reserve have earned him the trust of men and women all over the world.

When you think about confidence, honest discussion and sound policies...When you think about trust...this man embodies all those qualities.

Ladies and gentlemen, the Chairman of the Federal Reserve Board, Dr. Alan Greenspan.